

1.

(a)

$$\frac{37}{60} \times 42 \times 10 \times 0.32 = \$82.88$$
$$\sqrt{\frac{37}{60} \times 42 \times (10 \times 0.32 \times 0.68 + (10 \times 0.32)^2)} = \$17.93$$

(b)

$$\Lambda = \frac{37}{60} \times 42 \times 0.68^{10}$$
$$1 - e^{-\Lambda} = 42.16\%$$

2. _

(a)

$$12.3 \times 8.5 = 104.55$$
$$\sqrt{12.3 \times 8.5 + 12.3^2 \times \frac{1}{12}} = 10.824$$

(b) By expanding

$$P = \frac{\exp(9 \times 12.3(z-1)) - \exp(8 \times 12.3(1-z))}{12.3(z-1)}$$

and adding coefficients of all powers of z from 0 to 100 we get 0.3605.
Answer: 63.95%.

3. _

(a)

$$G = \begin{cases} 0 & t < 12 \\ \frac{t-12}{23} & 12 < t < 35 \\ 1 & t > 35 \end{cases}$$
$$p = \frac{1}{30} \left(12 + \int_{12}^{30} \left(1 - \frac{t-12}{23} \right) dt \right) = \frac{88}{115}$$
$$\Lambda = \frac{9.6}{60} \times (1-p) \times 30 = 1.127$$
$$1 - e^{-\Lambda} \sum_{i=0}^3 \frac{\Lambda^i}{i!} = 2.778\%$$

(b)

$$\Lambda = \frac{9.6}{60} \times p \times 30 = 3.673$$
$$\frac{\Lambda^2}{2} e^{-\Lambda} = 17.13\%$$

4. ---

$$W = 8X + 2Y - 5$$

(a)

$$8 \times \frac{1}{13} \times 9 + 2 \times \frac{3}{13} \times 9 - 10 = -\$30.77$$
$$\sqrt{\left(8^2 \times \frac{1}{13} \times \frac{12}{13} \times 9 + 2^2 \times \frac{3}{13} \times \frac{10}{13} \times 9 - 2 \times 8 \times 2 \times \frac{1}{13} \times \frac{3}{13}\right) \frac{52-9}{52-1}} = \$6.276$$

(b)

$$\frac{\binom{4}{2} \binom{12}{5} \binom{36}{2}}{\binom{52}{9}} + \frac{\binom{4}{3} \binom{12}{1} \binom{36}{5}}{\binom{52}{9}} = 0.5732\%$$

5. ---

(a) The region is a right-angle triangle with sides of 1 and $\frac{1}{2}$, and the area of $\frac{1}{4}$.

$$\Lambda = \frac{19}{4}$$
$$1 - e^{-\Lambda} \sum_{i=0}^7 \frac{\Lambda^i}{i!} = 10.86\%$$

(b)

$$\Lambda = 19 \times \pi \times \left(\frac{1}{4}\right)^2 = 3.7306$$
$$1 - e^{-\Lambda}(1 + \Lambda) = 88.66\%$$